

Rural Municipality of West River

Financial Plan

April 1, 2021 – March 31, 2022

RURAL MUNICIPALITY OF WEST RIVER

OPERATING BUDGET

APRIL 1,2021-MARCH 31,2022

	APPROVED	ACTUAL(est)	PROJECTED
	Sept 20-Mar 21	Sept 20-Mar 21	2021-2022
	7 month budget		BUDGET
REVENUES			
SURPLUS(DEFICIT) FROM PREVIOUS YEARS	(46,595)	(46,595)	34,605
PROPERTY TAX	271,000	271,000	534,819.50
EQUALIZATION	11,000	11,000	19,000
MCEG	-	-	20,000
TAX CREDIT -PLANNING	2,255	2,255	3,900
GOVT TRANSFERS FOR OPERATIONS	-	-	85,000
PERMIT FEES	1,000	400	2,500
MISC	6,000	6,800	3,000
RECOVERED FROM TRANSITION RESERVE	-	-	15,000
SAFE RESTART PROGRAM	63,113	63,113	-
TRANSITIONAL FUNDING	186,000	186,000	-
THREE PHASE POWER PROJECT	-	149,000	-
WAGE SUBSIDIES	-	-	15,000
TOTAL REVENUES	540,368	689,568	732,825
EXPENDITURES			
AFTON HALL	-	-	15,000
BLACK FLY PROGRAM	6,250	3,125	12,500
BONSHAW COMMUNITY CENTRE	2,000	1,200	8,600
COMMUNITIES 13 GRANT	-	-	14,560
DONATIONS/GRANTS	2,000	250	5,000
DUES AND MEMBERSHIPS	2,000	1,573	3,000
CONFERENCE AND COUNCIL TRAINING	-	-	3,000
ELECTION RESERVE	-	-	5,000
ELECTORAL BOUNDARIES COMMISSION	-	-	5,000
EVENTS	2,500	-	5,000
FIRE DUES	146,400	146,400	262,460
HONOURARIUMS- COUNCIL	7,260	5,000	6,000
INSURANCE	17,000	16,000	35,000
MISC	5,000	2,500	5,000
OFFICE SUPPLIES	4,500	3,800	6,000
PLANNING	10,000	5,500	15,000
PROFESSIONAL FEES	30,000	20,000	30,000
PUBLIC PROPERTY/PKS&REC	5,000	7,500	36,000
RENT	6,300	6,000	-
RESERVE FOR CAPITAL	35,000	35,000	-
OFFICIAL PLAN	-	-	95,000
SAFE START RESERVE	63,115	63,115	-
SALARIES AND BENEFITS	60,000	58,000	115,000
TRANSITION RESERVE	131,000	131,000	-
THREE PHASE POWER PROJECT	-	149,000	-
LEGAL RESERVE FUND	-	-	20,000
COMMUNITY ENGAGEMENT	-	-	25,000

RURAL MUNICIPALITY OF WEST RIVER**OPERATING BUDGET****APRIL 1,2021-MARCH 31,2022**

	APPROVED	ACTUAL(est)	PROJECTED
	Sept 20-Mar 21	Sept 20-Mar 21	2021-2022
	7 month budget		BUDGET
CONTINUING EDUCATION			5,000
TOTAL EXPENDITURES	535,325	654,963	732,120
OPERATING SURPLUS/DEFICIT	5,043	34,605	705

RURAL MUNICIPALITY OF WEST RIVER

CAPITAL BUDGET

APRIL 1, 2021-MARCH 31, 2022

PROJECT	ESTIMATED COST	FUNDING		
		FED/PROV	MUNICIPAL	OTHER
NEW HAVEN RIVERDALE SPORTS FIELD COMPLETION	40,000	GAS TAX	N/A	N/A
AFTON RECREATION CENTRE EXPANSION	225,000	GAS TAX	N/A	N/A
LLOYD INMAN MEMORIAL PARK UPGRADE	80,000	GAS TAX	N/A	N/A
BONSHAW COMMUNITY CENTRE UPGRADE	68,000	25,000 (NEW HORIZONS) + 43,000 (GAS TAX)	N/A	N/A

RURAL MUNICIPALITY OF WEST RIVER

5 YEAR CAPITAL EXPENDITURE PLAN

APRIL 1, 2021-MARCH 31, 2022

YEAR	PROJECT	ESTIMATED COST	FUNDING		
			FED/PROV	MUNICIPAL	OTHER
2021-2022	NEW HAVEN RIVERDALE SPORTS FIELD COMPLETION	40,000	GAS TAX	N/A	N/A
	AFTON RECREATION CENTRE EXPANSION	225,000	GAS TAX	N/A	N/A
	LLOYD INMAN MEMORIAL PARK UPGRADE	80,000	GAS TAX	N/A	N/A
	BONSHAW COMMUNITY CENTRE UPGRADE	68,000	25,000 (NEW HORIZON) 43,000 (GAS TAX)	N/A	N/A
2022-2023	MUTTER PARK AND TRAIL	100,000	ACTIVE TRANSPORTATION PLAN & GAS TAX	10,000	N/A
	AFTON OFFICE RENOVATION	75,000	50,000 (TRANSITION FUNDING)	25,000	N/A
2023-2024	MUTTER PARK AND TRAIL	200,000	180,000 (ACTIVE TRANSPORTATION PLAN/ GAS TAX)	20,000	N/A
2024-2025	AFTON HALL UPGRADE	100,000	50,000 (RURAL DEVELOPMENT)	50,000	N/A
2025-2026	RICE POINT WHARF	100,000	90,000 (GAS TAX / RURAL DEVELOPMENT)	10,000	N/A