

Rural Municipality of West River

Financial Plan

April 1, 2023 – March 31, 2024

RURAL MUNICIPALITY OF WEST RIVER
OPERATING BUDGET
APRIL 1,2023-MARCH 31,2024

| | APPROVED | PROJECTED |
|---|-------------------|-------------------|
| | 2022-2023 | 2023-24 |
| REVENUES | | |
| SURPLUS(DEFICIT) FROM PREVIOUS YEARS | 60,000.00 | 60,000.00 |
| PROPERTY TAX | 562,873.00 | 611,705.44 |
| MCEG | 15,000.00 | 40,000.00 |
| TAX CREDIT -PLANNING | 4,500.00 | 40,000.00 |
| HST REBATE | 9,000.00 | 10,000.00 |
| PERMIT FEES | 5,000.00 | 10,000.00 |
| MISC | 1,000.00 | 1,000.00 |
| Field Rental | 0.00 | 2,500.00 |
| CANADA DAY CELEBRATION | 0.00 | 1,500.00 |
| REBATE | 0.00 | 1,000.00 |
| WAGE SUBSIDIES | 4,000.00 | 4,500.00 |
| EJI (EMO) | 0.00 | 0.00 |
| EVCFP | 0.00 | 0.00 |
| TOTAL REVENUES | 661,373.00 | 782,205.44 |
| EXPENDITURES | | |
| AFTON HALL | 25,000.00 | 15,000.00 |
| BLACK FLY PROGRAM | 14,500.00 | 13,500.00 |
| BONSHAW COMMUNITY CENTRE | 10,000.00 | 10,000.00 |
| COMMUNITIES 13 GRANT | 14,500.00 | 15,000.00 |
| CONFERENCE AND COUNCIL TRAINING | 2,000.00 | 4,000.00 |
| CONTINUING EDUCATION | 2,500.00 | 3,000.00 |
| LEGAL RESERVE FUND | 9,000.00 | 10,000.00 |
| ELECTION EXPENSES /RESERVE | 4,000.00 | 2,500.00 |
| COMMUNITY BUILDING & ENGAGEMENT GRANTS | 15,000.00 | 12,000.00 |
| DUES & MEMBERSHIPS | 7,000.00 | 11,000.00 |
| EVENTS | 9,000.00 | 9,000.00 |
| FIRE DUES | 262,460 | 293,260.94 |
| INSURANCE | 45,000.00 | 60,000.00 |
| MISC | 3,500.00 | 1,500.00 |
| OFFICE SUPPLIES/ EXPENSES | 5,000.00 | 10,000.00 |
| PROFESSIONAL FEES | 12,500.00 | 20,000.00 |
| PUBLIC PROPERTY/PKS&REC | 25,000.00 | 30,000.00 |
| SALARIES, WAGES, REMUNERATION & BENEFITS | 145,000.00 | 185,000.00 |
| OFFICIAL PLAN | 50,000.00 | 27,000.00 |
| BONSHAW COMMUNITY CENTER - NEW HORIZON FUND | 0.00 | 0.00 |
| MUTTER PARK IMPROVEMENT | 0.00 | 0.00 |
| CONTRIBUTION TO CAPITAL FUND | 0.00 | 45,000.00 |
| EVCs | 0.00 | 0.00 |
| EMO | 0.00 | 5,000.00 |
| TOTAL EXPENDITURES | 660,960.00 | 781,760.94 |
| OPERATING SURPLUS/DEFICIT | 413 | 445 |

| RURAL MUNICIPALITY OF WEST RIVER | | | | |
|-----------------------------------|------------|--------------------------|------------|-----------------|
| CAPITAL BUDGET | | | | |
| APRIL 1,2023-MARCH 31,2024 | | | | |
| PROJECT | GAS TAX | COMMUNITY REVITALIZATION | ACOA | FIONAD RECOVERY |
| LLOYD INMAN MEMORIAL PARK UPGRADE | 20,000.00 | 20,000.00 | - | 30,000.00 |
| AFTON RECREATION CENTRE EXPANSION | 10,000.00 | 50,000.00 | - | - |
| BONSHAW COMMUNITY CENTRE UPGRADE | - | 100,000.00 | - | - |
| MUTTER PARK - IMPROVEMENT | 100,000.00 | - | 100,000.00 | 500,000.00 |
| Total | 130,000.00 | 170,000.00 | 100,000.00 | 530,000.00 |
| | | | | 930,000.00 |

| RURAL MUNICIPALITY OF WEST RIVER | | | | | |
|----------------------------------|--------------------------------------|----------------|-----------------|-----------|-------|
| 5 YEAR CAPITAL EXPENDITURE PLAN | | | | | |
| APRIL 1,2023 - MARCH 31,2028 | | | | | |
| YEAR | PROJECT | ESTIMATED COST | FUNDING | | |
| | | | FED/PROV | MUNICIPAL | OTHER |
| 2023-2028 | MUTTER PARK UPGRADE & FIONA RECOVERY | 1,000,000 | ATP/GICB/PEIDFA | N/A | N/A |
| 2023-2028 | LLOYD INMAN MEMORIAL PARK UPGRADE | 500,000 | GICB/PEIDFA | N/A | N/A |
| 2025-2028 | AFTON COMMUNITY CENTER UPGRADE | 1,000,000 | ATP/GICB | N/A | N/A |
| 2026-2028 | RICE POINT WHARF UPGRADE | 300,000 | ATP/GICB | N/A | N/A |

| | |
|--------|--------------------------------------|
| GT | Gas Tax |
| ATP | Active Transportation Plan |
| RD | Rural Development |
| GICB | Green & Inclusive Community Building |
| PEIDFA | PEI Disaster Financial Assistance |